

題目	P2P 網貸借款人信用評等影響因素分析
作者	陳若暉（中原大學財務金融學系教授） 潘帝（中原大學財務金融學系研究所碩士）
摘要	本研究以國內 3 家 P2P 網貸網站為取樣進行資料蒐集，樣本期間為 2016 年至 2017 年，國內合計共 291 筆研究樣本，分成 4 組(申貸金額、性別、年齡、收入)實證比較，並使用 Ordered Probit 模型分析。實證結果發現貸款期數長、擁有不動產、高教育程度、年資長以及信用卡持卡多者可能有助於信用評等提升效應；高貸款利率、女性和高年齡則可能對信用評等有降低的影響。P2P 網貸提供小額借貸者及信用不足者，獲得資金的機會。亦能增加經濟動能和促使金流移動效果，且有助於普惠金融的發展。
關鍵字	P2P 網貸、Ordered Probit、信用評等、普惠金融
Title	The Analysis of Influencing Factors for Borrower's Credit Rating of P2P Lending
Author	Jo-Hui, Chen (Professor, Department of Finance, Chung Yuan Christian University) Pan, Ti (MS student, Department of Finance, Chung Yuan Christian University.)
Abstract	This research collected data from three domestic P2P lending websites. The sample period was from 2016 to 2017, and the total sample size was 291. This paper used the Ordered Probit model and subdivided it into four groups (i.e., credit amount, gender, age, and income) for empirically cross-analysis comparison. The empirical results found that the long period of the loan, the property owner, high education, long years of working experience, and the holder of credit cards may help to upgrade credit rating. The factors such as high interest rate, female, and elders may downgrade credit rating. P2P Lending makes small loans, and borrowers with insufficient credit have more opportunities to obtain the funds. It also enhances economic growth, promotes the payment flow, and contributes to the development of inclusive finance.
Keyword	P2P Lending, Ordered Probit, Credit Rating, Inclusive Finance